

## Yukos: The Saga Continues

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Dan Meagher recently wrote an article titled “Yukos: The Saga Continues.” The article was published in *Mirror of the Week* (*Зеркало Недели*) on July 3, 2015.

It is over a decade since the Russian tax authorities first conducted a high-profile investigation into the tax affairs of OAO Neftyanaya Kompaniya Yukos (Yukos), Russia’s then-biggest oil and gas company. Yukos was found to owe over US \$25 billion in additional taxes, interest, and fines, and the investigation ultimately lead to the imprisonment of Mikhail Khodorkovsky, Yukos CEO and at that time the richest man in Russia. The ensuing bankruptcy of Yukos led to multiple legal proceedings taking place all over the world. A number of these proceedings have now run their course and have resulted in quite staggering awards against the Russian State. Attempts are underway to enforce these awards. This article summarizes the proceedings and contemplates the next steps in this long-running saga.

[The article is available in Russian on the Зеркало Недели website.](#)

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Daniel Meagher