

FTC Seeking Comments on Proposed GLB Changes for Auto Dealers That Provide Financing and Lease Services

JULY 1, 2015

The FTC recently announced proposed revisions to its rules under the Gramm-Leach-Bliley Act that would permit auto dealers that provide lease and finance services to make privacy policies available to consumers online in lieu of yearly mail updates. With the changes, auto dealers may provide privacy policies online so long as they notify consumers on a yearly basis that the policies are viewable online. This notification may be made within other legally required documents that must be provided to consumers.

In certain circumstances, however, dealers must still provide a physical copy of the privacy policy, including if the policy has changed since the consumer last received written notice or if the dealer shares consumer personal data to third parties in a way that requires that consumers have the ability to opt-out. The full text of the amendment is available [here](#) and the FTC is accepting comments through August 31, 2015.

TIP: Companies have until August 31, 2015, to submit public comments in connection with these proposed amendments for consideration by the FTC. Comments can be submitted electronically [here](#).

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