WINSTON & STRAWN LLP

Richard Shutran

Partner
Co-Chair, Energy and Infrastructure Industry Group

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Rich counsels development companies, investment funds, and strategic investors in connection with mergers and acquisitions, leveraged finance and project finance matters, and restructurings and reorganizations, with an emphasis on energy, transportation, and other infrastructure businesses. Rich also has extensive experience in transactions involving Latin America.

Rich has been recognized by *Best Lawyers in America* as a leader in Project Finance, is regularly recognized as a leading lawyer by *Chambers USA* and *Chambers Global*, and was most recently recognized by *Legal 500 US* 2020 and 2021 for his work in Energy: Renewable/Alternative, Energy Transactions: Conventional Power, and Finance: Project Finance.

Key Matters

Some of the experience represented below may have been handled at a previous firm.

Renewable Energy

- Represented Hecate Energy in connection with the development, acquisition, sale and financing of numerous development stage solar generation projects and in connection with its corporate credit facility.
- Represented Hecate Energy in connection with the sale of a 40% interest to Repsol Renewables and related transactions.
- Represented Hecate Energy in connection with the structuring and formation of Hecate Grid, a joint venture with InfraRed Capital Partners for the development, ownership and operation of battery energy storage projects.
- Represented Hecate Grid Redwood in connection with the development and financing of a portfolio of battery energy storage projects in California.
- Represented Macquarie Infrastructure Corporation in connection with the formation of a solar power development joint venture with Intersect Power, and the subsequent sale of Macquarie's joint venture interest to SoftBank.
- Represented Macquarie Infrastructure Corporation in connection with the sale of its entire portfolio of solar generation projects to Goldman Sachs, and the sale of its entire wind generation portfolio to DIF.

Conventional Power and Transmission

- Represented WattBridge Energy, a developer and owner of fast start, gas-fired power generation facilities in connection with the development and project financing of eight such facilities in the ERCOT region of Texas, and in connection with two mezzanine financings.
- Represented SteelRiver Infrastructure Fund in connection with the initial development and financing of TransBay Cable, and the subsequent sale of TransBay Cable to NextEra Transmission.
- Represented Homer City Generation in connection with financing arrangements for its coal-fired generation business.
- Represented Axium Infrastructure US in connection with acquisition of Wind Energy Transmission Texas (WETT).
- Represented InfraRed Capital Partners in connection with its proposed acquisition of an interest in Texas Nevada Transmission.

Transportation

- Represented Steel River Infrastructure Fund in connection with sits acquisition of Patriot Rail Company and the subsequent sale of Patriot Rail Company and its related ports business.
- Represented Atlantic Aviation in connection with numerous acquisitions and dispositions of fixed based operator (FBO) businesses.
- Represented Atlantic Aviation in connection with tern loan B and term loan A financings of its portfolio of FBO facilities.
- Represented Patriot Rail Company in connection with numerous acquisitions of short haul rail businesses.

Other Energy and Cleantech

- Represented SteelRiver Infrastructure in the acquisition of four regulated separate gas distribution companies that were consolidated as PNG Companies, and in connection with the sale of PNG Companies to Essential Utilities.
- Represented a steel manufacturing and recycling company in connection with a proposed joint venture for the development of electric vehicle battery recycling plants in the United States and Canada.
- Represented LanzaJet in connection with the development and financing of a first of its kind project to manufacture zero carbon sustainable aviation fuel and renewable diesel.

Restructuring Transactions

- Represented Entegra Power Group in connection with the two Chapter 11 restructuring transactions and related financings.
- Represented the ad hoc group of creditors of Homer City Generation in connection with their acquisition of Homer City through a Chapter 11 plan of reorganization.
- Represented the ad hoc group of creditors of Coso Geothermal in connection with their acquisition oof Coso Geothermal through an out-of-court restructuring.

Recent Experience

Axium Infrastructures's...

Recognitions

- Recognized by *The Legal 500 US* in the areas of Energy: Renewable/Alternative; Energy: Conventional Power; Energy Litigation: Oil and Gas; Energy Transactions: Oil and Gas; and Project Finance - Energy and Power - Infrastructure and PPP (2019–2024)
- Recognized in *The Best Lawyers in America®* in the areas of Railroad Law (2022–2025), Energy Law (2024–2025), and Project Finance Law (2006–2025)
- *Listed* in *Lawdragon*'s "500 Leading Energy Lawyers" (2021–2024)
- Named in *Chambers USA* as a "Top Tier Lawyer" for Nationwide Projects (2012–2021) and as "Senior Statespeople" for Projects (2019–2024)
- Named in *Chambers Global* "Senior Statespeople" for Projects (2021–2022)
- Listed in *Who's Who Legal* as a "Global Leader" for Project Finance (2022) and as a "Thought Leader" for Project Finance (2023-2024)
- Named a "Super Lawyer" for Business/Corporate in a survey conducted by *Law & Politics Media Inc.* (2006–2014)

Activities

- Member, New York State Bar Association
- Member, American Bar Association

Credentials

EDUCATION

Rich received his B.A. from Trinity College in 1974, and he received his J.D., *cum laude*, from New York University in 1978. He is fluent in Spanish.

ADMISSIONS

- New York

Related Insights & News

RECOGNITIONS
Winston Attorneys Recognized in *The Best Lawyers in America*
AUGUST 15, 2024

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Winston & Strawn Recognized in
JUNE 12, 2024

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Winston & Strawn Recognized in *Chambers*
JUNE 6, 2024

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Winston Attorneys Recognized in
JUNE 5, 2024

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Winston & Strawn Recognized in
JUNE 6, 2023

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Winston Attorneys Recognized in Inaugural Edition of the
MARCH 17, 2023

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FEBRUARY 17, 2023

Capabilities

Corporate Governance | Finance | Mergers & Acquisitions | Project Finance | Restructuring & Insolvency | Power & Transmission | Energy Transition | Energy | Financial Services | Oil & Gas

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