

**ARTICLE** 

Investor-state A	rbitration: Effec	ctive Means to	o Resolve
Disputes Betwee	en Foreign Inve	stors and Sov	ereign States

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Today, perhaps to a much greater extent than ever before, sovereign or political risk is dictating the direction and flow of private investment capital into international projects. Savvy foreign investors are looking to the protections of bilateral and multilateral investment treaties in structuring their projects. These treaties are turning out to be every bit as important, if not more so, than traditional corporate tax-based considerations.

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