

Winston Obtains Dismissal of Class Action Claims on Behalf of EFT Holdings and its Officers and Directors

NOVEMBER 19, 2014

Representing EFT Holdings, Inc. and certain of its officers and directors in a bet the company litigation matter in which plaintiffs are suing for over \$100 million, Winston & Strawn successfully obtained an order denying Plaintiff's Motion for Relief from a Court Order striking the class claims in two class action lawsuits against EFT. On November 19, 2014, the United States District Court for the Central District of California ruled that the two actions will not proceed as class actions. This ruling significantly alters the potential exposure in this case.

Winston's team included Los Angeles-based Associates Jason Hamilton, and Shawn Obi.

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