WINSTON & STRAWN LLP

Dan Shapiro

Partner

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Dan represents sponsors, developers, investors, lenders, and underwriters in energy, infrastructure, and transportation transactions, with significant experience in project and acquisition financings and public-private partnerships.

Key Matters

Some of the experience represented below may have been handled at a previous firm.

- Representing NTE Mobility Partners Segments 3 LLC (NTE3), the concession company that operates, maintains, and collects tolls on the North Tarrant Express Segments 3A, 3B, and 3C Facility in Fort Worth, Texas (the Project), in connection with a US$275M senior financing transaction. The Texas Private Activity Bond Surface Transportation Corporation issued private activity bonds (PABs) and lent the proceeds to NTE3, which applied the funds to refinance outstanding PABs that were previously issued in connection with the construction of the Project.
- Representing the underwriters of US$273,395,000 of tax-exempt private activity bonds, the lenders on a US$642,560,812 revolving credit facility and the related interest rate swap providers, and the note purchasers of

US$197,761,478 of privately placed secured notes, the proceeds of which will be used by Red River Valley Alliance, LLC to pay a portion of the costs incurred to design, construct, finance, operate and maintain the Diversion Channel and Associated Infrastructure Work Package of the Fargo-Moorhead Metropolitan Area Flood Risk Management Project. The project is the first flood management project in North America to be delivered as a public-private partnership. In addition, the debt was issued as green bonds, green loans and green notes making the financing unique for the North American infrastructure market.

- Representing the note purchasers in connection with the sale of approximately US$479M of senior secured notes by Prince George's County Education & Community Partners, LLC in a private placement for a project to design, build, finance, and maintain six new schools in Prince George's County, Maryland; the project is the first social infrastructure P3 for schools in the United States and was recognized as the "Editor's Choice Deal of the Year for North America" and the "Social Infrastructure (Education) Deal of the Year for North America" at the 2020 *IJGlobal Awards and the "ESG Social Infrastructure Dead of the Year" at the* 2021 *IJGlobal ESG Awards*.
- Representing Plenary Properties Purdue, LLC, in connection with a project to develop, design, build, finance, operate and maintain two new student housing facilities to accommodate approximately 1,300 beds at Purdue University's West Lafayette campus.
- Representing an international infrastructure fund in its acquisition of Brooklyn Navy Yard Cogeneration Partners LP, which owns and operates a 286 MW gas-fired plant that supplies electricity and steam to New York City.
- Representing the lenders, Canadian Imperial Bank of Commerce, New York Branch, MUFG Union Bank, N.A., and Sumitomo Mitsui Banking Corporation, in connection with a term loan and letter of credit facility used by John Laing Investments and Cubic Transportation Systems to finance the design, implementation, integration, testing, operations, maintenance, and management of a next-generation fare payment system, including account-based ticketing using mobile and contactless bankcard options, to serve the Massachusetts Bay Transportation Authority's multi-modal regional transit system; the AFC 2.0 Project is the first project delivered by the MBTA as a public-private partnership and the first P3 of its kind in the United States; the project was recognized as the 2020 "North American Rail Deal of the Year" by *Proximo Americas* and as the "Digital Infrastructure Deal of the Year for North America" at the 2020 *IJGlobal Awards*.
- Representing Meridiam Infrastructure, Kiewit Development Company, and Kiewit Meridiam Partners LLC in connection with a project to design, build, finance, operate, and maintain the approximately US$1 billion Central 70 Project, which consists of improvements to an approximately 10-mile stretch of I-70 East in greater Denver, Colorado from I-25 to Chambers Road, adding one new tolled express lane in each direction, removing the existing viaduct, lowering the highway between Brighton Boulevard and Colorado Boulevard, and placing an approximately four-acre cover over a portion of the lowered highway; the project received the Gold Award as the "Best Road/Bridge/Tunnel Project" and the Gold Award for the "Best Financial Structure" at the 2018 *P3 Awards*.
- Representing the lead arrangers and note purchasers in connection with the refinancing of a portfolio of over 20 rooftop solar assets located in California, Massachusetts, and New Jersey.
- Representing the underwriters, Citigroup Global Markets Inc., and Barclays Capital Inc., in connection with the issuance of senior lien revenue bonds to finance Blueridge Transportation Group, LLC's approximately US$1.1B project to design, build, finance, operate, and maintain tolled lanes and related facilities along a portion of State Highway 288 in Harris County, Texas.
- Representing Plenary Group and its project company, Plenary Properties Long Beach LLC, in connection with the approximately US$550M project to design, build, finance, operate, and maintain a new city hall, a new public library, new parking facilities, a revitalized park, and a new headquarters for the Port of Long Beach.
- Representing a North American infrastructure fund in the financing of its acquisition of a 49% cash equity interest in a 1.1 GW portfolio of eight operating wind farms in seven states.
- Representing the preferred bidder for an approximately US$500M project to design, build, finance, operate, and maintain four new interconnected buildings critical to the criminal justice system of the City of Indianapolis, Indiana and Marion County, including an adult detention center, community corrections facility, courthouse, sheriff's department, and parking facilities.

- Representing one of the short-listed bidders for a project to develop, design, construct, operate, maintain, and potentially finance the U.S. 181 Harbor Bridge Replacement Project in Corpus Christi, Texas.
- Representing SouthGate Mobility Partners LLC, Kiewit Development Company, and Kiewit Infrastructure South Co. in connection with a project to design, build, finance, operate, and maintain approximately 14 miles of tolled managed lanes, general purpose lanes, and associated facilities along SH 183 from SH 131 to I-35E in Dallas and Tarrant Counties.
- Representing the underwriters supporting one of the short-listed bidders for a project to design, build, finance, operate, and maintain a 16-mile bypass through the City of Portsmouth in Scioto County, Ohio.
- Representing one of the short-listed bidders to design, build, finance, operate and maintain segment 5 of I-69 in Indiana, which includes upgrading approximately 21 miles of State Road 37 to Interstate standards.
- Representing the lenders and underwriters supporting one of the short-listed bidders for a project to design, build, finance, operate, and maintain 21 miles of managed lanes on the I-4 Ultimate in Orlando, Florida.
- Representing a North American infrastructure fund in the financing of its acquisition of a district energy business operating in Seattle.

Recent Experience

NTE Mobility Partners Segments 3 LLC US$275M Senior Financing Transaction

NTE Mobility Partners Segments 3 LLC US$221M Senior Financing Transaction

US$1.18B Green Financing for First North American Flood Prevention P3

Axium Infrastructures's Acquisition of a 375-mile Electric Power Transmission System in Texas

Recognitions

- Recognized as a "Key Lawyer" by *Legal 500 US,* 2022–2024
- Recognized by *Chambers USA,* "Associates to Watch," Projects: PPP, 2023
- Recognized by *Chambers USA,* "Up and Coming," Projects: PPP, 2024
- *Best Lawyers: Ones to Watch in America*, Project Finance Law, 2021–2025
- *Best Lawyers: Ones to Watch in America*, Transportation Law, 2023–2025

Activities

- Future Leaders Network Committee – International Project Finance Association

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> "Daniel Shapiro is a top-notch associate."

Chambers USA 2023

Credentials

EDUCATION

Daniel received his B.A. in geology, *magna cum laude*, from Carleton College in 2007. He received his M.P.A. in public administration from Columbia University School of International and Public Affairs in 2010, and his J.D. from New York University in 2013.

ADMISSIONS

- New York

Related Insights & News

- Co-author, "International Comparative Legal Guide to: Mining Law 2016 – USA," 3rd Edition, 2016
- Moderator, "Extending Broadband's Wave Length Across America," US P3 Infrastructure Forum 2018, New York, New York, June 13-14, 2018

RECOGNITIONS

Winston Attorneys Recognized in *Best Lawyers: Ones to Watch® in America* 2025

AUGUST 15, 2024

RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2024

JUNE 12, 2024

RECOGNITIONS

Winston & Strawn Recognized in *Chambers USA* 2024

JUNE 6, 2024

RECOGNITIONS

Winston Advises on Four Winning Deals for *Proximo* America's 2023 "Deals of the Year"

MAY 21, 2024

SPONSORSHIP

Winston Sponsors and Partner Speaks at 2024 Infralogic Investors Forum

APRIL 18, 2024

RECOGNITIONS

Winston & Strawn Named *IJGlobal*'s 2023 "Legal Advisor of the Year – Infrastructure – North America"

MARCH 14, 2024

PRESS RELEASE

Winston & Strawn Names 16 New Partners

DECEMBER 1, 2023

RECOGNITIONS

Winston Attorneys Recognized in *Best Lawyers: Ones to Watch® in America* 2024

AUGUST 17, 2023

RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2023

JUNE 7, 2023

RECOGNITIONS

Winston & Strawn Recognized in *Chambers USA* 2023

JUNE 6, 2023

CLIENT SUCCESS

Axium Infrastructure Completes Acquisition of WETT Holdings LLC

JUNE 1, 2023

NEWS

2022 Pro Bono Impact Report

MAY 1, 2023

Capabilities

Transactions | Finance | Project Finance | Public Companies | Infrastructure

Energy | Energy Transition | Power & Transmission

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