

NEWS

Winston & Strawn Advises Ayelet in Merger Agreement with Conmed

JULY 12, 2011

Winston & Strawn client Ayelet Investments LLC, an affiliate of James H. Desnick, M.D. based in Highland Park, Illinois, announced today plans to acquire Conmed Healthcare Management, Inc., in a deal valued at approximately \$57.2 million. Conmed is a leading full service provider of correctional facility healthcare services to county and municipal detention centers, particularly on the East Coast. Los Angeles-based private equity firm Levine Leichtman Capital partners will contribute financing to the deal along with Ayelet Investments. The deal is expected to close in the third quarter of 2011. The Winston & Strawn team who advised Ayelet in this merger agreement included partner Brian Schafer.

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<u>Brian Schafer</u>