

Lynn Tanner Discusses Finance Practice and Transition to Winston & Strawn

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Corporate Partner Lynn Tanner was profiled in *The Hedge Fund Law Report's* "[Winston & Strawn Adds Finance Partner in New York](#)" as part of the "People Moves" section on September 22. The article discusses Ms. Tanner's finance practice and her transition to Winston & Strawn.

Ms. Tanner represents a wide range of lenders, including banks and alternative lenders, such as hedge funds, specialty finance companies, mezzanine funds, and business development companies (BDCs) in connection with both broadly-syndicated and club financings, particularly those involving multiple tranches of debt.

"I do a fair bit of hedge fund lending work and Winston & Strawn has an excellent mid-and large-cap finance practice that fits well with clients I traditionally have represented." Ms. Tanner said.

Many credit facilities that typically would have been provided by banks prior to the issuance of the leveraged lending guidance are now being provided by alternative lenders; as a result, we have seen a 'merger' between parts of the mid-cap and large-cap lending worlds.

In this environment, sponsors are now seeking "large-cap" transaction terms from alternative lenders who typically would not have offered such terms in the past, Ms. Tanner said. Given the level of competition in the market, alternative lenders are considering some of these terms.

"I think it is critical to have a comprehensive understanding of both markets in order to be able to properly evaluate the terms in either. Winston & Strawn's expertise across the full spectrum of lending transactions was something that made the firm very attractive to me," Ms. Tanner continued.

Dom DeChiara, chair of Winston's [Corporate & Finance Practice](#) notes, "Lynn's particular experience in the unitranche segment of the leveraged loan market fits well within our alternative lender strategy. With the addition of Lynn, we continue to meet the demands of our expanded client base that now includes leading specialty finance companies, loan funds and BDCs."

Learn more about the addition of Ms. Tanner [here](#).

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