

Michael Mullins and Jeffrey Stern Speak at IMN's 5th Annual Investors' Conference

MAY 17, 2016

Partners Michael Mullins and Jeffrey Stern spoke at Information Management Network's [2016 Investors' Conference on CLOs and Leveraged Loans](#) on May 17 in New York. Sponsored by Winston & Strawn, the conference is the premier event for the CLO and leveraged loans sector.

Mr. Mullins moderated the "Middle Market CLOs" panel. For a preview of the panel, read a summary of [Mr. Mullins' discussion with Structured Credit Investor](#) concerning the challenges facing the CLO mid-market.

Mr. Stern moderated the panel "The Realities of Risk Retention," which focused on the following questions:

- How has the manager landscape evolved to date under the new Risk Retention Rulings, and will we see further consolidation in the number of managers?
- How are the middle-tier CLO managers funding risk retention? Will the small CLO manager survive?
- What is the real cost of implementation?
- U.S. Versus European Risk Retention: What are the major differences in the U.S. and European rulings? Will harmonization between regulations ever be achieved?
- Will qualifying CLOs come to pass?

Chicago-based Michael Mullins has a broad-ranging corporate finance practice, focusing primarily on commercial financings, debt capital markets, and structured products.

New York-based Jeffrey Stern co-chairs the firm's Structured Finance Practice and has more than 20 years of experience in structured finance and derivatives. He has completed asset-based financings, securitizations, specialized fund formations, and derivatives transactions involving an exceptionally wide range of asset types.

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