

Winston Represents Initial Purchasers in GABX Leasing's \$1 Billion Inaugural Senior Notes Offering

Winston & Strawn LLP represented the initial purchasers, BofA Securities, Inc., MUFG Securities Americas Inc., SMBC Nikko Securities America, Inc., and Wells Fargo Securities, LLC, in connection with GABX Leasing LLC's **inaugural** \$1 billion **Rule 144A** offering of senior notes, with GATX Corporation as guarantor. The offering consisted of \$500 million of 4.625% Senior Notes due 2031 and \$500 million of 5.300% Senior Notes due 2036. GABX Leasing LLC is a joint venture between GATX Corporation and Brookfield Infrastructure Partners L.P. and its institutional partners, formed in connection with the approximately \$4.2 billion acquisition of a portfolio of approximately 101,000 railcars from Wells Fargo. This financing represents a key component of the joint venture's capital structure and supports the continued expansion of one of the largest railcar leasing platforms in North America. This transaction underscores Winston's market leading capital markets practice and its continued role advising global financial institutions on complex, large scale financings, particularly those supporting critical infrastructure and transportation assets.

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