

Winston & Strawn Advises BitMine Immersion Technologies on Acquisition of Pier Two Holdings to Accelerate Institutional Ethereum Staking Platform MAVAN

Winston & Strawn LLP served as counsel to BitMine Immersion Technologies, Inc. in connection with its acquisition of Pier Two Holdings Pty Ltd, advancing BitMine's strategy to scale its institutional Ethereum staking platform, the Made in America Validator Network (MAVAN). The acquisition positions BitMine, the world's largest Ethereum Digital Asset Treasury (DAT) company and the second largest DAT globally, to expand its digital asset management and staking services.

The transaction enhances BitMine's operational and technical capabilities, integrating Pier Two's infrastructure and expertise to accelerate the deployment of MAVAN, which is currently operational and expected to launch at full scale in early 2026. The platform is positioned to become the largest institutional staking service provider globally, offering secure, scalable, and compliant staking solutions for institutional participants.

By combining strategic capital, technical infrastructure, and market-leading expertise, the acquisition establishes a foundation for long-term growth in the institutional ETH staking ecosystem and further strengthens BitMine's position as a leader in digital asset treasury management.

1 Min Read

Related Professionals



Michael J. Blankenship



Eric Shinabarger



Jonathan Bodle



Jacob Botros



Collin Z McVicker



Jordan Saddoris