

Banesco USA acquires BayFirst Financial's SBA loan division business

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Winston represented Banesco USA in its acquisition of BayFirst Financial's SBA lending business. Through the acquisition of the SBA lending business and a portfolio of SBA 7(a) loans, Banesco USA gains the infrastructure, expertise, and enhanced capabilities to deliver SBA lending on a national scale. It marks a significant step in the bank's growth strategy, enabling it to expand its lending nationally, enhance the ability to better serve small and mid-sized businesses, and diversify its offerings. Banesco USA is an independent Florida state-chartered bank and is part of the Banesco International financial brand of banks operating in multiple countries. Enrique Martin, partner in Winston's M&A Practice group, led the transaction for Banesco USA and was assisted by counsel Jennifer Olivestone and associate Caitlin Calvo.

To learn more about this deal, [click here](#).

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