

D. Boral Capital Closes US\$15M Robot Consulting IPO

JULY 17, 2025

Winston & Strawn LLP represented D. Boral Capital LLC and Craft Capital Management LLC in connection with the US\$15M initial public offering of American Depositary Shares (ADSs) of Robot Consulting Co., Ltd. The offering consisted of 3,750,000 ADSs priced at \$4.00 per ADS, and the company's ADSs began trading on the Nasdaq Capital Market under the ticker symbol "LAWR" on July 17, 2025.

Robot Consulting, a Japan-based platform service provider specializing in human resources, educational robots, and AI-powered metaverse applications, plans to use the net proceeds for talent recruitment, research and development, manufacturing expansion, office upgrades, working capital, and general corporate purposes.

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