

Winston Serves as Lead Counsel to CGP Capital Partners in New Continuation Vehicle

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Winston & Strawn served as legal counsel to GCP Capital Partners (GCP) in connection with the formation and closing of a single-asset continuation vehicle involving ALKEME Insurance. Led by the PE and Funds Group practices, the team advised GCP throughout the transaction which included substantial newly committed capital to fund portfolio company ALKEME's continued growth (the single asset). The fund raise was backed by a syndicate of institutional investors where Apollo S3 served as the lead investor. The deal signals a growing trend: the strategic use of continuation vehicles to extend sponsors' ownership in high-performing portfolio companies. This deal also reflects a broader narrative in middle-market private equity: firms that started small are now scaling rapidly, and they're turning to sophisticated liquidity solutions to fuel that growth.

"It was a brilliant effort by our team to help our client obtain the capital to reinvest into Alkeme while also providing liquidity to existing investors," said Brett Mueller. "We're excited to see GCP and Alkeme continue leveraging this momentum for growth and expansion."

This deal reinforces the strength of Winston's expanded Secondaries & Liquidities Solutions practice, led by Scott Naidech, Brad Mandel, and Alex Roggio. The team delivers market-leading counsel to clients navigating the evolving landscape of private fund liquidity, secondaries transactions, and bespoke capital solutions.

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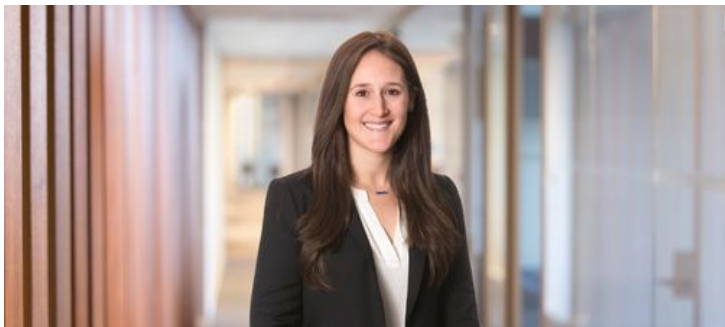
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