

Winston Represents Chart Industries in All-Stock Merger of Equals with Flowserve

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Winston is representing Chart Industries, Inc. (NYSE: GTLS), a global leader in the design, engineering, and manufacturing of process technologies and equipment for gas and liquid molecule handling, in connection with its definitive agreement to merge with Flowserve Corporation (NYSE: FLS), a world-renowned provider of fluid motion and control products and services. The all-stock merger of equals will create a premier industrial process technology company with a projected enterprise value of approximately \$19 billion.

Under the terms of the agreement, Chart shareholders will receive 3.165 shares of Flowserve common stock for each share of Chart common stock owned. Upon closing, Chart shareholders will own approximately 53.5% of the combined company, while Flowserve shareholders will own approximately 46.5% on a fully diluted basis. The deal is expected to close in the fourth quarter of 2025, subject to regulatory and shareholder approvals and customary closing conditions.

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