

Alex Roggio

Special Counsel
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Alex is Special Counsel in the firm's Miami and New York offices, where he focuses on advising private fund sponsors and institutional investors on sophisticated liquidity solutions and secondary transactions. He has extensive experience guiding clients through the full lifecycle of private investment vehicles, with particular experience on continuation fund transactions, tender offers, strip sales, fund restructurings, preferred equity financings and GP-led and LP-led secondaries.

Alex has represented many leading private equity firms and alternative asset managers in structuring, negotiating and executing complex high-stakes transactions across a broad range of sectors and strategies. His practice includes single-asset and multi-asset continuation fund transactions, sponsor-led recapitalizations, secondary portfolio sales, often involving cross-border elements and novel deal mechanics. He also regularly counsels private equity sponsors pursuing a wide variety of strategies, including buyout, real estate, fund of funds, funds of one, separate accounts, joint ventures, and co-investment vehicles. Alex's deep understanding of market trends, deal dynamics and regulatory considerations makes him a trusted advisor to clients seeking strategic capital formation and liquidity solutions in a rapidly evolving private markets landscape.

Key Matters

Prior to joining Winston & Strawn, Alex advised on over 50 transactions across the investment funds, secondaries and broader liquidity solutions market, including the following representative matters:

SELECT SECONDARIES AND OTHER TRANSACTIONS

- **Alpine Investors**, in the formation of a \$3.4 billion single-asset continuation fund to continue its partnership with Apex Services Partners, named “2023 Secondaries Deal of the Year” in the U.S. by *Private Equity International*.
- **Beemok Capital**, as lead investor in Argonne Capital Group’s continuation fund transaction for National Fitness Partners, a leading Planet Fitness franchisee.
- **BPGC Management**, in the formation of a continuation fund to acquire PB Materials from WL Ross-managed funds and related recapitalization and debt refinancing, enabling the original deal team—who had spun out to form BPGC — to continue managing the asset with long-term capital and provide liquidity to legacy investors.
- **CIVC Partners**, in the formation of a single-asset continuation fund to continue its partnership with Stoneridge Investment Brokers.
- **Frontenac**, in the GP-led recapitalization of its Fund XI portfolio company, Motion & Control Enterprises, and the related full-fund restructuring of Fund XI.
- **Leeds Equity Partners**, in the formation of multiple single-asset continuation funds and related co-investment vehicles to recapitalize portfolio companies Professional Sciences 360 Holdings, Inc. and Exterro Inc.
- **LSV Advisors**, as lead investor, in Amberjack Capital Partners’ multi-asset continuation fund, which recapitalized three legacy hedge fund investments.
- **Silver Lake**, in the formation of one of the largest single asset continuation funds to date, in connection with the \$25 billion take-private of Endeavor Group Holdings, Inc. (NYSE: EDR).
- **Stellex Capital Management**, in the comprehensive GP-led recapitalization of its Fund I portfolio company, Fenix Parts.
- **Thoma Bravo**, in the formation of its Oasis Fund, an innovative employee liquidity program financed with secondaries capital to provide liquidity opportunities for portfolio company management and employees across the firm’s investment platforms.
- **Vance Street Capital**, in the formation of various single-asset continuation funds and related add-on acquisition and recapitalization transactions, continuing its partnership with Micronics Filtration, Motion Dynamics and Jet Parts Engineering.
- **Vector Capital**, in a \$760 million structured LP liquidity solution involving an LP tender offer across multiple investment funds, providing optional liquidity solutions to existing investors and capital to support continued value creation.
- **A water-focused growth equity sponsor**, in the formation of a multi-asset continuation fund to provide liquidity for existing investors and secure capital for further investments in environmental infrastructure companies.
- **A middle market private equity sponsor**, in a single-asset continuation fund and full-fund restructuring involving its final Fund II portfolio company, and in a synthetic alternative to a multi-asset continuation fund for its Fund IV portfolio, involving a bespoke secondary transaction that facilitated the admission of new investors and full redemption of existing LPs.

SELECT FUND FORMATION

- **50 South Capital**, in the formation of multiple fund-of-funds platforms for private equity and venture capital investments, including PE Core Funds X and XI, Venture Core Funds X and XI, Strategic Opportunities Funds IV

and V, Direct Co-Invest I and II, Sponsor-Backed Credit Funds II and III, and bespoke fund-of-one vehicles for U.S. state pension plans.

- **Ares Management**, in the formation of its \$5.7 billion Corporate Opportunities Fund VI, \$1 billion Energy Opportunities Fund and multiple co-investment vehicles.
- **Astira Capital Partners**, in the formation of its inaugural \$675 investment fund focusing on B2B services investments.
- **Perceptive Advisors**, in the formation of its growth equity funds II, III and IV, representing approximately \$3 billion in capital commitments across strategies focused on life sciences and healthcare investments.
- **Realterm**, in the formation of its closed-end real estate fund RLF IV, its open-end funds RLIF and RALP, as well as strategic co-invest transactions.
- **Thoma Bravo, LLC**, in the formation of flagship buyout funds XIV, XV and XVI, Discover Funds III, IV and V, and Explore Funds II and III, collectively, representing over \$100 billion in capital raised, as well as co-investment vehicles for the acquisitions of Medallia, Inc., Proofpoint Inc., Anaplan Inc. and Coupa Software Inc.
- **ZMC**, in the formation of its third flagship buyout fund focused on media and communications.

Credentials

EDUCATION

He earned his J.D. from Columbia Law School in 2018, where he was a Harlan Fiske Stone Scholar recipient. Alex received his B.S., *summa cum laude*, from the Inter-American University of Puerto Rico in 2013.

ADMISSIONS

- Florida
- Massachusetts
- New York

Related Insights & News

PRESS RELEASE

Winston & Strawn Launches Secondaries and Liquidity Solutions Group

MAY 6, 2025

Capabilities

Secondaries & Liquidity Solutions

Private Investment Funds

Private Equity

Mergers & Acquisitions

Transactions