

Shepherd Ave Capital Acquisition Corp Announces Closing of Initial Public Offering

DECEMBER 6, 2024

Winston & Strawn LLP represented SPAC Advisory Partners LLC, a division of Kingswood Capital Partners, LLC, as underwriter, in connection with the closing of Shepherd Ave Capital Acquisition Corporation's (NASDAQ: SPHAU) initial public offering. The offering comprised 8,625,000 units priced at \$10.00 per unit, resulting in gross proceeds of \$86,250,000, including the full exercise of the underwriter's over-allotment option. Each unit consisted of one Class A ordinary share and one right entitling the holder to one-fifth of a share upon the consummation of a business combination.

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