

Drilling Tools International in Agreement to Acquire Titan Tools Services

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Winston is representing Drilling Tools International (DTI), a global oilfield services company that designs, engineers, manufactures and provides a differentiated, rental-focused offering of tools for use in onshore and offshore drilling operations, in connection with the company's signing of a definitive agreement to acquire Titan Tools Services (Titan), a UK-based downhole tool rental company. By combining its expertise in downhole drilling tools with Titan's commitment to service and support, DTI will be able to offer a more comprehensive suite of solutions to the oil and gas and geothermal drilling industries worldwide. The transaction is expected to close in the first quarter of 2025, subject to customary closing conditions and regulatory approvals.

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