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Winston & Strawn Sponsors ABS East 2024

OCTOBER 21, 2024 - OCTOBER 23, 2024

Winston & Strawn's Structured Finance Practice was a proud sponsor of the annual ABS East 2024 Conference in Miami, Florida.

ABS East unites 5000+ of the most engaged, active, and highly regarded structured finance professionals for three high-octane days of meetings, industry insight, and deal-making.

Partner Sean Kelly presented on the "Home Efficiency & Solar ABS" panel, which focused on current opportunities across the product spectrum including resi, C&I, DG, community, battery storage, and more. Find key takeaways from the panel below.

KEY TAKEAWAYS

1. **Solar ABS Growth:** Solar ABS issuance is up 9% year-to-date, reaching \$4.6 billion, driven by growing market acceptance and new participants entering the market. Many transactions have also been upgraded, reflecting the strong performance of the asset class.
2. **Originator and Investor Flexibility:** Strong solar asset performance allows originators to access funding through 144A and 4(a)(2) structures. While 144A has historically led, 4(a)(2) is growing, offering investors more flexibility and options.
3. **Commercial Market Lagging:** The commercial solar ABS sector remains behind residential, with 98% of financing still from banks. However, there is significant untapped growth potential as demand rises and more capital flows into the space.
4. **Regulatory and Lending Practices:** Hidden fees in solar loans are being addressed with better disclosure, leading to more transparent and fair transactions.
5. **Optimistic 2025 Outlook:** Despite challenges in 2024 due to high interest rates, 2025 is expected to bring growth with better rates and political clarity post-election boosting market activity.
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1 Min Read

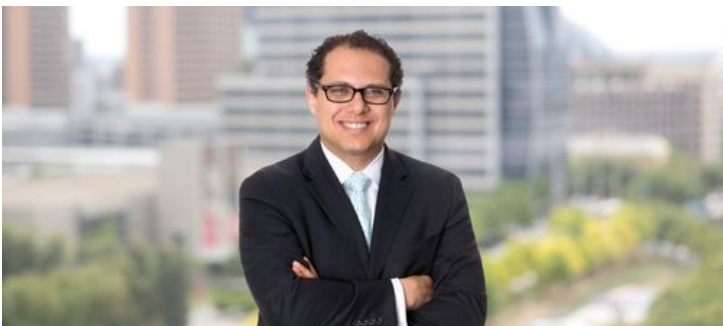
Speaker

Sean Kelly

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