



## Joel McKnight Mudd

Associate

Chicago

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Joel focuses his practice on restructuring and insolvency transactions.

## Key Matters

*Some of the experience represented below may have been handled at a previous firm.*

- Rite Aid Corporation — Representation of Rite Aid Corporation (“Rite Aid”) and 119 of its affiliates in their prearranged Chapter 11 cases in the U.S. Bankruptcy Court for the District of New Jersey. As one of the largest pharmacy chains in the United States, Rite Aid employs over 45,000 people, including 6,100 pharmacists in 2,100 retail pharmacy locations across 17 states. Through Elixir, its pharmacy benefit management business, Rite Aid manages pharmacy benefits for more than one million members through accredited specialty and mail-order pharmacies. Following months of negotiations, Rite Aid entered Chapter 11 with access to approximately \$3.45 billion in committed post-petition DIP financing provided by its existing bank lenders and an agreement in principle with a majority of its secured bondholders on the terms of a comprehensive restructuring to delever its \$4 billion debt load and right-size its operational footprint.
- Cineworld Group plc — Representing Cineworld Group plc and 104 of its debtor affiliates in their Chapter 11 cases in the U.S. Bankruptcy Court for the Southern District of Texas. Publicly traded on the London Stock Exchange, Cineworld, the parent company of Regal Entertainment Group, is the second-largest cinema chain in the world,

operating over 9,100 screens at nearly 750 cinemas in 10 countries worldwide. Cineworld commenced its Chapter 11 cases with approximately \$5.1 billion in funded debt and commitments from an ad hoc group of prepetition lenders to provide nearly \$2 billion in debtor-in-possession financing.

- Celsius Network LLC — Representation of Celsius Network LLC and its affiliates in their Chapter 11 cases filed in the U.S. Bankruptcy Court for the Southern District of New York. Celsius is one of the largest and most sophisticated cryptocurrency-based finance platforms in the world and provides financial services to institutional, corporate, and retail clients across more than 100 countries.
- Envision Healthcare Corporation — Representation of Envision Healthcare Corporation, a leading provider of physician staffing services and operator of ambulatory surgical centers, in first-of-their kind liability management transactions. The transactions injected \$1.1 billion of new money to Envision’s balance sheet and de-leveraged more than \$1.9 billion of secured and unsecured debt obligations.

## Credentials

### EDUCATION

Joel received his J.D., with *High Distinction*, from the University of Iowa College of Law in 2021 where he was a member of the Order of the Coif and was a Managing Editor for the *Iowa Law Review*. He received his B.A., *cum laude*, in Political Science from Central College in 2011.

### ADMISSIONS

- Illinois

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### SPONSORSHIP

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## Capabilities

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Special Situations & Restructuring

Bankruptcy Litigation & Investigations