

INSIGHT

Winston Represents Grupo Calleja in	its US\$1.2 billion
Acquisition of Almacenes Éxito	

JANUARY 24, 2024

Winston & Strawn acted as U.S. counsel to **Grupo Calleja** of El Salvador in connection with its significant, transformative acquisition of **Almacenes Éxito**, a Colombian retail company with over 2,606 stores in Colombia and South America. This is one of the first dual tender offer for equity securities of a publicly traded company in Colombia. Éxito is listed on the NYSE and the Colombian Stock Exchange. This complex transaction involved the negotiation and execution of a pre-agreement with Casino and related affiliates. Grupo Calleja acquired 86.84% of Exito's issued and outstanding shares for a purchase price well in excess of US\$1.2 billion.

Nicholas E. Rodriguez (Miami) led the transaction, and he was assisted by partners Sey-Hyo Lee (NY) and Justin Hoffman (Houston) and associates Matthew Regens (Houston), Hannah Wilson Miller (Houston), and Javier Daza (Miami). Grupo Calleja's advisors for the acquisition also included Banca de Inversión Bancolombia, Valores Bancolombia, and Philippi Prietocarrizosa Ferrero DU & Uría.

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