



Daniel Passage

Senior Counsel

Los Angeles +1 213-615-1739

Dan Passage has more than 25 years of experience advising issuers, underwriters, and financial institutions on complex financial transactions, with an emphasis on securitizations and structured finance. He has experience with offerings utilizing offshore entities to achieve tax and other investment objectives and has handled offerings listed on European and Asian securities exchanges as well as those denominated and payable in foreign currencies.

Dan has extensive experience structuring programs for the origination, financing, and securitization of novel asset classes, including Property Assessed Clean Energy (PACE) Bonds, marketplace funded loans, divorce loans, life settlements, premium finance loans, annuities, patent and trademark license royalties, trade receivables, automobile leases, sales contracts and dealer floorplan receivables, collateralized bond and loan obligations (CBOs/CLOs), commercial and residential mortgages, reverse mortgages, credit card receivables, lottery receivables, structured settlements, and solar leases and power purchase agreements.

He serves as an independent manager for several bankruptcy remote entities in music royalties securitizations and a CLO.

Key Matters

Dan advised Digital Cinema Implementation Partners in its \$660 million financing for the deployment of digital protection systems to theater screens across North America. This transaction utilized an innovative structure involving digital cinema "virtual print fees" and equipment lease payables, and was named *Investment Dealers Digest*'s 2010 Media Deal of the Year.

Recent Experience

Stilt Asset-Backed Revolving Warehouse Facility

Recognitions

- The Legal 500 U.S., Recognized in Structured Finance: Securitization (2017-2023).
 - In 2017, the publication described him as having a "strong understanding of his practice area" and the ability to "develop constructive solutions."
- The Best Lawyers in America for Banking and Finance Law (2019-2024)
- Super Lawyers, "Southern California Super Lawyer for Securities" (2013-2015)
- Pasadena Magazine, "Top Lawyer" (2020)
- Euromoney Legal Media Group's Expert Guides, Recommended in Structured Finance and Securitization (2020-2021)
- · Los Angeles Times Banking & Finance Magazine, profiled among the visionaries in the inaugural issue
- CLEAN 2018-1 Securitization Award
 - Best alternative/esoteric asset-backed securitization transaction closed in 2018, GlobalCapital's 2019
 Esoteric ABS Securitization Award

Activities

- Allectrify, Advisory Board Member
- City of Long Beach, Community Advisory Committee Member

Credentials

EDUCATION

Dan received a B.A. from the University of California – Irvine in 1989 and a J.D. from Columbia University School of Law in 1992.

ADMISSIONS

- California
- New York

Related Insights & News

Speaking Engagements

- Panelist, "Green Investing 101," ABS East Conference, Miami, September 2018
- Moderator, "Sunshine Backed Bonds: Financing Sunshine: The Solar Developer CEO Roundtable," ABS East Conference, Miami, October 2013
- Speaker, "Guaranties and Letters of Credit Do You Want Security or Litigation?" *The Billion Dollar Forum*, Charleston, S.C., June 2013
- Panelist, "Renewable Energy Finance and Securitization," ABS East 2012, Miami, October 2012
- Panelist, "Making the Most of your AR: Asset Risk, Monetization & Securitization Strategies," Global 500, New Orleans, October 2012
- Panelist, "The UK's Financial Services Authority vs. The Life Settlements Market," The International Life Settlements Conference, London, May 2012
- Panelist, "Re-Emerging and Esoteric Asset Classes, ABS East Conference, Miami, October 2011

RECOGNITIONS

Winston Attorneys Recognized in *The Best Lawyers in America*® 2024 AUGUST 17, 2023

SPONSORSHIP

Winston & Strawn Sponsors, Partners Speak at SFVegas 2023 FEBRUARY 26 - MARCH 1, 2023

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Winston & Strawn Recognized in *The Legal 500 U.S.* 2022 JUNE 8, 2022

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Winston & Strawn Recognized in *The Legal 500 U.S.* 2021 JUNE 10, 2021

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Eva Davis & Daniel Passage Named Visionaries by the *L.A. Times* Brand Publishing *Banking & Finance Magazine* MARCH 28, 2021

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AUGUST 20, 2020

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JUNE 17, 2020

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AUGUST 15, 2019

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Winston & Strawn Recognized in The Legal 500 U.S. 2019

MAY 30, 2019

PRO BONO IN ACTION

Pro Bono Reporter – Fall 2018

FALL 2018

Capabilities

Transactions Structured Finance Fund Finance Capital Markets

IP Licensing & Due Diligence Finance Derivatives & Structured Products Real Estate

Energy Transition Insurance Media & Entertainment Medical Devices Energy

Power & Transmission