

## INSIGHT

Paceline Equity Partners in Its US\$50M Investment in Kelso Industries

OCTOBER 27, 2023

Winston represented Paceline Equity Partners (Paceline), a Dallas-based private equity manager, in connection with its US\$50M investment in Kelso Industries (Kelso), a Phoenix-based provider of installation and maintenance services for heating, ventilation, air conditioning, refrigeration ("HVACR"), and other mechanical building systems, including plumbing, as well as process piping systems. Paceline's investment will be used by Kelso to fund the acquisitions of several complementary businesses.

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