

# NTE Mobility Partners Segments 3 LLC US\$275M Senior Financing Transaction

NOVEMBER 20, 2023

A Winston deal team in Miami and New York represented NTE Mobility Partners Segments 3 LLC (NTE3), the concession company that operates, maintains, and collects tolls on the North Tarrant Express Segments 3A, 3B, and 3C Facility in Fort Worth, Texas (the Project), in connection with a US\$275M senior financing transaction. The Texas Private Activity Bond Surface Transportation Corporation issued private activity bonds (PABs) on November 20, 2023, and lent the proceeds to NTE3, which applied the funds to refinance outstanding PABs that were previously issued in connection with the construction of the Project.

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[Richard P. Puttré](#)



Dan Shapiro



Seojin Park



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Javier Daza Rossi