

Nxu, Inc. Announces Closing of \$3.0 Million Public Offering of Common Stock

OCTOBER 19, 2023

Winston & Strawn represented Nxu Inc., a domestic technology company specializing in innovative EV charging and energy storage solutions, in the recent closing of its public offering. The company sold 86,000,000 shares of Class A common stock at a price of \$0.035 per share. The offering generated gross proceeds of approximately \$3.0 million for the company, before deducting placement agent fees, commissions, and other offering expenses.

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