

Daniel Stabile Discusses Lack of Regulatory Clarity in Digital Asset Sector with *The National Law Journal*

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Winston & Strawn Partner Daniel Stabile recently spoke with *The National Law Journal* where he discussed a split of authority in two recent cases issued by the U.S. District Court for the Southern District of New York.

“ We have two well-regarded judges within one of the country’s most well-regarded courts disagreeing over fundamental issues—the secondary market treatment of digital assets . . . That highlight there is a genuine lack of clarity. ”

As crypto companies have begun moving overseas, Daniel noted that he believes regulation will help bring these companies back as the American market is simply too “irresistible” for them to stay away from.

“Once the regulatory situation is clarified you will see many digital asset businesses coming back but many of the existing financial institutions and other industry sectors feeling much more comfortable getting into this space,” he said.

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