

Holicity Inc. Closes its Business Combination with Astra Space, Inc.

JULY 1, 2021

Winston & Strawn LLP represented Holicity Inc. (“Holicity”), a publicly traded special purpose acquisition company, in its business combination with Astra Space, Inc. (“Astra”), the fastest privately funded U.S. company in history to reach space. The transaction forms a publicly traded pure-play space company that began trading on the Nasdaq Global Select Market on July 1, 2021, under the new ticker symbol “ASTR” for Astra common stock and “ASTRW” for Astra warrants. Astra raised approximately US\$500M in cash proceeds from the transaction to accelerate growth, expand its addressable market, and develop its space services platform. Holicity stockholders approved the transaction at a special meeting on June 30, 2021. Astra CEO Chris Kemp and Astra’s management team will continue to lead the combined company.

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