

Aries I Acquisition Corp. Business Combination with InfiniteWorld

DECEMBER 14, 2021

Winston & Strawn LLP is representing Aries I Acquisition Corp. (Nasdaq: RAM) (“Aries”), a special purpose acquisition company, in connection with its business combination with Infinite Assets, Inc. (“InfiniteWorld”), a leading Metaverse infrastructure platform that enables brands to create, monetize, and drive consumer engagement with digital content, that upon consummation is expected to result in InfiniteWorld becoming a publicly traded company with a pro forma equity value of approximately US\$700M, assuming no redemptions by Aries’s public shareholders. Upon closing of the transaction, the combined company is expected to be listed on the Nasdaq Global Select Market under the ticker symbol “JPG.” InfiniteWorld’s comprehensive and fully digital platform provides a full-service suite of end-to-end solutions that enable brands and creators to engage with consumers in the Metaverse, a shared online space that converges physical, augmented, and virtual reality. The transaction will provide up to US\$171M of cash to the combined company (before transaction expenses and assuming no redemptions by Aries’s public shareholders) from the approximately US\$145M of cash in trust at Aries as well as cash on hand at InfiniteWorld. In addition, InfiniteWorld owns cryptocurrencies valued at approximately US\$93M based on recent prices on Coinbase. All InfiniteWorld stockholders will roll 100% of their equity holdings into the combined company.

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