

NexPoint Advisors, HomeSource Launch SFR Initiative

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Winston & Strawn LLP represented multibillion-dollar alternative investment platform NexPoint Advisors L.P., in connection with its partnership with HomeSource Operations LLC, in the formation of a new NexPoint advised real estate investment trust (REIT). The REIT will be used to acquire, build, and operate single-family rental homes. It will target existing SFR properties and new construction build-to-rent (BTR) homes in high-growth markets. The new NexPoint advised REIT will focus on residences constructed no earlier than this century. The REIT will also target new construction BTR homes by leveraging strategic developer and building relationships. Emphasis will be placed on expeditiously growing secondary and tertiary markets across the Sunbelt and southeastern portions of the United States.

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