

Argus Capital Corp. Announces Closing of Upsized US\$304.75M IPO

SEPTEMBER 24, 2021

Winston & Strawn LLP represented Goldman Sachs & Co. LLC and Morgan Stanley & Co. LLC as underwriters in connection with Argus Capital Corp. in its IPO of 30,475,000 units at a price of US\$10.00 per unit, including 3,975,000 units issued pursuant to the exercise by the underwriters of their over-allotment option in full. The units are listed on the Nasdaq Global Market (NASDAQ) and began trading under the ticker symbol “ARGUU” on September 22, 2021. Each unit consists of one share of Argus’ Class A common stock and one-half of one redeemable warrant, with each whole warrant exercisable to purchase one share of Class A common stock at a price of US\$11.50 per share. Only whole warrants are exercisable and will trade. Once the securities comprising the units begin separate trading, shares of the Class A common stock and warrants are expected to be listed on Nasdaq under the symbols “ARGU” and “ARGUW,” respectively. Argus’ business purpose is to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization, or similar business combination with one or more businesses. While Argus may pursue an initial business combination opportunity in any industry or sector, it intends to identify and complete a business transaction with a company in the tech-driven media industry.

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