

Canadian Solar Announces US\$150M At-the-Market Offering

MAY 27, 2021

Winston & Strawn LLP represented US Tiger Securities as the sales agent to Canadian Solar's US\$150M at-the-market equity offering ("ATM offering"). Canadian Solar Inc. (NASDAQ: CSIQ), announced that it has filed a prospectus supplement with the SEC, under which it may offer and sell an aggregate of up to US\$150M of its common shares from time to time through the ATM offering. Canadian Solar intends to use the net proceeds from the ATM Offering to further enhance the Company's ability to execute its long-term strategic growth plans, including investing in its battery storage business and growing its storage pipeline. The Company may also use a portion of net proceeds to invest in or acquire businesses, assets, or technologies that it believes are complementary to its business, including investments to strengthen its portfolio of stable, cash-yielding solar power projects that it has developed, and may be monetized through public vehicles in markets such as Brazil and Europe.

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