

TKB Critical Technologies 1 Closes US\$230M IPO

OCTOBER 27, 2021

Winston & Strawn represented TKB Critical Technologies 1, a special purpose acquisition company, in its US\$230M IPO. The units are listed on the Nasdaq Global Market (“Nasdaq”) and began trading under the ticker symbol “USCTU” on October 27, 2021. Each unit consists of one Class A ordinary share of the Company and one-half of one redeemable warrant with each whole warrant exercisable to purchase one Class A ordinary share at a price of US\$11.50 per share. Once the securities comprising the units begin separate trading, the Class A ordinary shares and warrants are expected to be listed on Nasdaq under the symbols “USCT” and “USCTW,” respectively. While the Company may pursue an initial business combination with a company in any industry, sector, or geographic region, the Company intends to concentrate its efforts on identifying businesses that provide critical technologies in the industrial base supply chain recognized by the U.S. Government to maintain technological leadership, national security, and supply chain independence. Such vital technologies include, but are not limited to, advanced manufacturing, industrial software, data security, financial technology, wireless communication equipment, microelectronics, automation, artificial intelligence, energy storage, power management, robotics, and the internet of things. Jefferies LLC is acting as sole book-running manager and JMP Securities LLC is acting as lead manager for the offering.

1 Min Read

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