

# FTAC Emerald Acquisition Corp. Closes US\$220M IPO

JANUARY 11, 2022

Winston & Strawn LLP represented Goldman Sachs & Co. LLC as the sole book-running manager in connection with FTAC Emerald Acquisition Corp. (NASDAQ: EMLDU, the Company), a blank check company, formed for the purpose of acquiring or merging with one or more businesses, in its IPO of 22,000,000 units at a price of US\$10.00 per unit for gross proceeds to the Company of US\$220M. The Company's units began trading on the Nasdaq Global Market (NASDAQ) under the symbol "EMLDU" on December 16, 2021. Each unit issued in the offering consists of one share of Class A common stock of the Company and one-half of one warrant, each whole warrant exercisable for one share of Class A common stock at an exercise price of US\$11.50 per share. Once the securities comprising the units begin separate trading, the Class A common stock and warrants are expected to be listed on NASDAQ under the symbols "EMLD" and "EMLDW," respectively. No fractional warrants will be issued upon separation of the units and only whole warrants will trade.

1 Min Read

---

## Related Capabilities

Capital Markets

## Related Professionals

---



Michael J. Blankenship



Dominick P. DeChiara



David Sakowitz



Robert Allan Oakes, IV



Alec P. Tanner



Aaron W. Walker