

INSIGHT

Advanced Silicon Battery Company Enovix Corp. and Rodgers Silicon Valley Acquisition Corp. Close Business Combination

JULY 14, 2021

Winston & Strawn LLP represented Oppenheimer & Co. Inc. as placement agent counsel in the PIPE offering in connection with Rodgers Silicon Valley Acquisition Corp. (Nasdaq: RSVA, RSVAU, RSVAW) ("RSVAC"), a publicly traded special purpose acquisition company, business combination with Enovix Corp., the leader in the design and manufacture of 3D Silicon™ Lithium-ion batteries. The transaction resulted in approximately US\$405M of gross cash proceeds, before deducting placement agent commissions and other offering related expenses. This will allow Enovix to build out its first two production facilities to support demand from blue chip customers in the global mobile computing market while continuing to develop cells for electric vehicles.

Less Than 1 Min Read

Related Capabilities

Mergers & Acquisitions Capital Markets Technology, Media & Telecommunications

Automotive & Mobility

Related Professionals



<u>Michael J. Blankenship</u>



Alexandra Santana



Ben D. Smolij