

Vahanna Tech Edge Acquisition I Corp. Announces Closing of US\$200.1M IPO

NOVEMBER 29, 2021

Winston & Strawn LLP represented Vahanna Tech Edge Acquisition I Corp. (the “Company”) in its IPO of 20,010,000 units, including 2,610,000 units issued pursuant to the full exercise of the underwriters’ over-allotment option, at a price of US\$10.00 per unit. The units are listed on the Nasdaq Global Market (“Nasdaq”) and began trading under the ticker symbol “VHNAU” on November 23, 2021. Each unit consists of one share of Class A ordinary share and one-half of one redeemable warrant, with each whole warrant exercisable to purchase one share of Class A ordinary shares at a price of US\$11.50 per share. After the securities comprising the units begin separate trading, the shares of Class A ordinary shares and warrants are expected to be listed on Nasdaq under the symbols “VHNA” and “VHNAW,” respectively. Vahanna Tech Edge Acquisition I Corp. is a blank check company with a business purpose is to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization, or similar business combination with one or more businesses. While the Company may pursue an initial business combination with a company in any sector or geography, the Company intends to focus its search on companies with a strong connection to India and catering to a large addressable market opportunities in India or other developed geographies such as the Americas and Europe. Mizuho Securities acted as the sole book-runner for the offering.

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