

Live Oak Acquisition Corp. II Completes Business Combination with Navitas Semiconductor

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Winston & Strawn LLP represented Jefferies and BofA Securities as placement agents on the PIPE in connection with Live Oak Acquisition Corp. II's (NYSE: LOKB) business combination with Navitas Semiconductor (NASDAQ: NVTX), the industry leader in Gallium nitride (GaN) Power ICs. GaN is a next-generation semiconductor technology that runs up to 20x faster than legacy silicon, and enables up to 3x more power or 3x faster charging in half the size and weight. The transaction, which values the combined entity at a pro forma equity value of US\$1.04B, resulted in Navitas' common shares and warrants to begin trading on October 20, 2021, on the Nasdaq Global Market under the ticker symbols "NVTX" and "NVTXW."

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