

Portage Fintech Acquisition Corp. Announces Pricing of US\$240M IPO

JULY 23, 2021

Winston & Strawn LLP represented Goldman Sachs & Co. LLC as joint underwriter, in connection with Portage Fintech Acquisition Corp.'s (the Company) IPO of 24,000,000 units at a price of US\$10.00 per unit. The units will be listed on the Nasdaq Stock Market, LLC (NASDAQ) and will trade under the ticker symbol "PFTAU," beginning July 21, 2021. Each unit consists of one Class A ordinary share of the Company and one-third of one redeemable warrant. Each whole warrant entitles the holder thereof to purchase one Class A ordinary share of the Company at a price of US\$11.50 per share. Once the securities comprising the units begin separate trading, the Class A ordinary shares and warrants are expected to be listed on the Nasdaq under the symbols "PFTA" and "PFTAW," respectively. The offering is expected to close on July 23, 2021, subject to customary closing conditions. The Company is a newly organized blank check company formed for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization, or similar business combination with one or more businesses or entities. While the Company may pursue an initial business combination target in any business, industry, or geographic location, the Company intends to target companies operating in industries that complement its team's background and capitalize on its ability to source and acquire businesses in the fintech or financial services ecosystem.

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