

Fortune Rise Acquisition Corp. Announces Pricing of US\$85M IPO

NOVEMBER 4, 2021

Winston & Strawn LLP represented US Tiger Securities, Inc. as underwriter's counsel in connection with Fortune Rise Acquisition Corp.'s (NASDAQ: FRLA, the Company) IPO of 8,500,000 units at a price of US\$10.00 per unit. The units are expected to be listed on The NASDAQ Global Market (NASDAQ) and trade under the ticker symbol "FRLAU," beginning on November 3, 2021. Each unit issued in the IPO consists of one share of Class A common stock and one-half of one redeemable warrant, with each whole warrant exercisable to purchase one whole share of Class A common stock at a price of US\$11.50 per share. After the securities comprising the units begin separate trading, the Class A common stock and warrants are expected to be listed on NASDAQ under the symbols "FRLA" and "FRLAW," respectively. The Company has granted the underwriters a 45-day option to purchase up to an additional 1,275,000 units at the IPO price to cover over-allotments, if any.

1 Min Read

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