

Chavant Capital Acquisition Corp. Announces Pricing of US\$80M IPO

JULY 22, 2021

Winston & Strawn LLP represented Chavant Capital Acquisition Corp. (the Company) in its IPO of 8,000,000 units at a price of US\$10.00 per unit. The units will be listed on The NASDAQ Capital Market (NASDAQ) and trade under the ticker symbol "CLAYU" beginning on July 20, 2021. Each unit consists of one ordinary share and three-quarters of one redeemable warrant, with each whole warrant exercisable to purchase one ordinary share at a price of US\$11.50 per share. After the securities comprising the units begin separate trading, the ordinary shares and warrants are expected to be listed on NASDAQ under the symbols "CLAY" and "CLAYW," respectively. Chavant Capital Acquisition Corp. is a blank check company with a business purpose to effect a merger, capital stock exchange, asset acquisition, share purchase, reorganization, or similar business combination with one or more businesses. While the Company may pursue an initial business combination with a company in any sector or geography, the Company intends to focus its search on companies in the advanced manufacturing and advanced materials technology sectors.

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