

INSIGHT



NOVEMBER 3, 2020

Winston & Strawn LLP represented Chart Industries, Inc. (NASDAQ: GTLS) in its acquisition of BlueInGreen, LLC, a Fayetteville, Arkansas-based dissolved-gas expert providing custom-engineered solutions for water treatment and industrial process applications that delivers tangible economic, social, and environmental value. Chart Industries, Inc., based in Ball Ground, Georgia, is a leading global manufacturer of highly engineered equipment servicing multiple applications in the energy and industrial gas markets. The stock purchase was completed for a purchase price of US\$20M in cash at closing (subject to customary adjustments), plus a potential earn-out not to exceed US\$6M in the aggregate. The combination of Chart equipment and BlueInGreen's technology enables solutions to efficiently deliver dissolved oxygen, carbon dioxide, and ozone into water results in a full dissolution package for water treatment.

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