

INSIGHT

Chart Industries' Acquisition of Worthington Industries' Cryogenic Trailer and Hydrogen Trailer Business

OCTOBER 13, 2020

Winston & Strawn LLP represented Chart Industries, Inc. (NASDAQ: GTLS) in its acquisition of the Theodore, Alabama cryogenic trailer and hydrogen trailer (transport) assets of Worthington Industries, Inc. (NYSE: WOR). This acquisition includes ownership of the Theodore, Alabama manufacturing site, all trailer-related intellectual property, manufacturing capabilities, equipment, and repair backlog. This acquisition will produce strong synergies by combining Chart's deep knowledge of cryogenics and liquid hydrogen storage and handling with the Theodore operation's expertise and experience in the packaging and assembly of liquid hydrogen trailers.

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