

Sprout Social, Inc.'s Follow-on Public Offering

AUGUST 17, 2020

Winston & Strawn LLP acted as issuer's counsel for Sprout Social, Inc. (NASDAQ: SPT), an industry-leading provider of cloud-based social media management software, in connection with its follow-on public offering of 6,900,000 shares of its Class A common stock, which included the full exercise of the underwriters' option to purchase up to 900,000 additional shares. Sprout Social, Inc. sold 1,612,500 shares of its Class A common stock in the offering for net proceeds of US\$42.1M and certain selling stockholders sold 5,287,500 shares of Class A common stock in the offering for net proceeds of US\$138.1M.

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