

Atlas Holdings Formation's of Stryten Manufacturing and Element Resource

JULY 23, 2020

Winston & Strawn LLP represented Atlas Holdings in the launch of standalone companies Stryten Manufacturing and Element Resources following its acquisition of substantially all the operating assets of the Americas business of Exide Technologies, LLC. The transaction completes a court-supervised sale process, pursuant to Section 363 of the U.S. Bankruptcy Code. The newly formed Stryten Manufacturing, headquartered in Milton, Georgia, is a leading provider of innovative energy storage solutions. The company combines more than 130 years of experience manufacturing high-quality, top-performing batteries with deep industry expertise, providing the marketplace with smart power solutions to keep people and industry moving every day. Stryten operates seven manufacturing plants strategically positioned across the United States to serve the evolving needs of its customers and partners. Also launched today is Element Resources, which owns and operates recycling plants in Canon Hollow, Missouri and Muncie, Indiana. These facilities provide environmentally responsible recycling services to Stryten Manufacturing and other battery manufacturers.

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