

## INSIGHT

Mobiv Acquisition Corp. Business Combination with SRIVARU Holding Ltd.

DECEMBER 8, 2023

Winston & Strawn represented Mobiv Acquisition Corp., a special purpose acquisition company with a focus on electric vehicles, in the completion of its previously announced business combination with SRIVARU Holding Ltd., a commercial-stage provider of premium electric motorcycles. The two sides originally announced their \$195 million combination in March 2023. Coimbatore, India-based SRIVARU makes a line of electric motorcycles designed for South Asian markets with features like the ability to charge with existing home electricity outlets.

The combined company's shares and warrants are now expected to begin trading on the Nasdaq under the symbols "SVMH" and "SVMHW".

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