

Spotless Brands' US\$958M Senior Secured Credit Facilities Upsize

JULY 25, 2022

Winston & Strawn LLP represented Spotless Brands, LLC in connection with an upsize credit facility of US\$958M. A portfolio company of Baltimore-based private equity firm Access Holdings, Spotless Brands owns more than 125 car wash sites across the United States, operating under four brands: Cobblestone Auto Spa, Flagship Carwash, Okie Express Auto Wash, and Ultimate Shine Car Wash. This financing helped transform those four brands into a top-five car wash platform. In addition to this transaction, Winston led an earlier financing for affiliated car washes that are now part of Spotless Brands that closed in June 2022, supporting the acquisition of the Ultimate Shine Car Wash brand and the continued expansion of Spotless Brands' geographic locations.

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