

CORE Industrial Partners's Acquisition of J&K Ingredients

OCTOBER 22, 2020

Winston & Strawn LLP represented CORE Industrial Partners ("CORE"), a Chicago-based private equity firm, in the acquisition of J&K Ingredients Corp. ("J&K Ingredients" or the "Company"), a leading manufacturer of baked goods ingredients with an emphasis on natural, organic, and clean label products. Founded in 1899 and based in Paterson, New Jersey, J&K Ingredients developed the bakery industry's first natural mold inhibitor more than four decades ago and remains at the forefront of natural mold inhibitor innovation, custom formulation, and manufacturing. Natural mold inhibitors enhance taste, texture, aroma, consistency, and shelf life while providing a clean label alternative to artificial chemical preservatives. The Company's signature product lines include Bred-Mate, Rice-Mate, and more recently, SOR-Mate, the first fruit-based natural replacement for sorbic acid and potassium sorbate.

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