

NETSTREIT Corp.'s US\$225M IPO

AUGUST 13, 2020

Winston & Strawn LLP represented NETSTREIT Corp., an internally managed real estate investment trust based in Dallas, Texas that specializes in acquiring single-tenant net lease retail properties nationwide, in its the pricing of its IPO of 12,500,000 shares of its common stock at an IPO price of US\$18.00 per share, which was announced on August 13, 2020. 12,244,732 shares are being offered by the Company and 255,268 shares are being offered by certain selling stockholders (the "Selling Stockholders"). In addition, the Company has granted the underwriters a 30-day option to purchase up to an additional 1,875,000 shares of common stock from the Company at the IPO price, less underwriting discounts and commissions. The Company will not receive any proceeds from the sale of shares by the Selling Stockholders. The Company's common stock began trading on the NYSE on August 13, 2020 under the ticker symbol "NTST." The offering is expected to close on August 17, 2020, subject to satisfaction of customary closing conditions.

1 Min Read

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