

KAR Auction Services, Inc.'s Acquisition of BacklotCars Inc.

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Winston & Strawn LLP represented KAR Auction Services, Inc., dba KAR Global (NYSE: KAR) in its US\$425M acquisition of BacklotCars Inc. BacklotCars is a Missouri-based app and web-based dealer-to-dealer wholesale platform featuring a 24/7 “bid-ask” marketplace and comprehensive vehicle inspections performed by automobile mechanics. The acquisition will further diversify KAR’s broad portfolio of digital capabilities and accelerate the company’s strategy to be a leading digital dealer-to-dealer marketplace provider. KAR Global is based in Indiana and provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR’s unique end-to-end platform supports whole car, financing, logistics, and other ancillary and related services.

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