

TradeUP Global Corp. Announces Pricing of US\$40M IPO

APRIL 29, 2021

Winston & Strawn LLP represented US Tiger Securities Inc. as lead book-running manager in TradeUP Global Corp.'s (NASDAQ: TUGCU) announced pricing of its IPO of 4,000,000 units at price of US\$10.00 per unit. The units are expected to be listed on The NASDAQ Capital Market (NASDAQ) and trade under the ticker symbol "TUGCU" beginning on April 29, 2021. Each unit issued in the IPO consists of one Class A ordinary share of the Company and one-half of one redeemable warrant, with each whole warrant exercisable to purchase one Class A ordinary share of the Company at a price of US\$11.50 per share. TradeUp Global Corp. is a newly incorporated blank check company formed as a Cayman Islands-exempted company for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization, or similar business combination with one or more businesses.

1 Min Read

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