

Healthwell Acquisition Corp. I Announces Closing of US\$250M IPO

AUGUST 5, 2021

Winston & Strawn LLP represented Healthwell Acquisition Corp. I (NASDAQ:HWELU) (the “Company”), a blank check company focused on healthcare technology, tech-enabled healthcare services, and tech-enabled wellness, in its IPO of 25,000,000 units at a price of US\$10.00 per unit. The Company also granted Jefferies LLC a 45-day option to purchase up to 3,750,000 additional units at the IPO price, less underwriting discounts and commissions, to cover over-allotments, if any. The units are listed on The NASDAQ Capital Market (“NASDAQ”) and began trading under the ticker symbol “HWELU” on August 3, 2021. Each unit consists of one share of Class A common stock of the Company and one-half of one redeemable warrant with each whole warrant exercisable to purchase one share of Class A common stock at a price of US\$11.50 per share, subject to adjustment. Once the securities comprising the units begin separate trading, the Class A common stock and warrants are expected to be listed on NASDAQ under the symbols “HWEL” and “HWELW,” respectively. Jefferies LLC acted as the sole book-running manager for the IPO. This offering was made only by means of a prospectus.

1 Min Read

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